

Fill in this information to identify the case:

Debtor Name: Anthony & Veronica Curto

United States Bankruptcy Court for the: District of New Jersey

Case number: 20-14300-VFP

☐ Check if this is an amended filing

## Official Form 425C

### Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: 3/2020

Date report filed: 06/16/2020  
MM / DD / YYYY

Line of business: Trucking

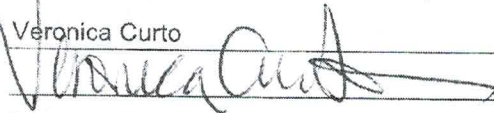
NAISC code: 423500

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Veronica Curto

Original signature of responsible party



Printed name of responsible party

Veronica Curto

#### 1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

**If you answer *No* to any of the questions in lines 1-9, attach an explanation and label it *Exhibit A*.**

Yes No N/A

- |  |                                     |                          |                                     |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 2. Do you plan to continue to operate the business next month?                                     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 3. Have you paid all of your bills on time?  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 4. Did you pay your employees on time?   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 6. Have you timely filed your tax returns and paid all of your taxes?                              | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 7. Have you timely filed all other required government filings?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums?  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |

**If you answer *Yes* to any of the questions in lines 10-18, attach an explanation and label it *Exhibit B*.**

- |   |                          |                                     |                          |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts?                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory?  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy?   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses?                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf?                   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business?   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

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17. Have you paid any bills you owed before you filed bankruptcy? ☐ ☒ ☐
18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☒ ☐ ☐

## 2. Summary of Cash Activity for All Accounts

### 19. Total opening balance of all accounts

\$ 11,514.00

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

### 20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 70,864.00

### 21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 70,138.00

### 22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ 726.00

### 23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 12,240.00

## 3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

### 24. Total payables

(*Exhibit E*)

\$ 0.00

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#### 4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 36,355.00  
(*Exhibit F*)

#### 5. Employees

26. What was the number of employees when the case was filed? 5  
27. What is the number of employees as of the date of this monthly report? 4

#### 6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 1,000.00  
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 1,000.00  
30. How much have you paid this month in other professional fees? \$ 1,500.00  
31. How much have you paid in total other professional fees since filing the case? \$ 1,500.00

#### 7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<u>Column A</u>		<u>Column B</u>		<u>Column C</u>
	<b>Projected</b>	—	<b>Actual</b>	=	<b>Difference</b>
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>                    </u>	—	\$ <u>70,864.00</u>	=	\$ <u>                    </u>
33. Cash disbursements	\$ <u>                    </u>	—	\$ <u>70,138.00</u>	=	\$ <u>                    </u>
34. Net cash flow	\$ <u>                    </u>	—	\$ <u>726.00</u>	=	\$ <u>                    </u>
35. Total projected cash receipts for the next month:					\$ <u>                    </u>
36. Total projected cash disbursements for the next month:					- \$ <u>                    </u>
37. Total projected net cash flow for the next month:					= \$ <u>                    </u>

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## 8. Additional Information

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If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.



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**TMT TRUCKING**  
**Open Invoices**  
 As of March 11, 2020

Type	Date	Num	Due Date	Aging	Open Balance
<b>Certified Chimney</b>					
Invoice	11/15/2019	6	11/15/2019	117	2,710.00
Total Certified Chimney					2,710.00
<b>Clarke Moynihan</b>					
Invoice	03/02/2020	12	03/02/2020	9	1,105.25
Invoice	03/02/2020	13	03/02/2020	9	1,209.00
Total Clarke Moynihan					2,314.25
<b>East Cedars</b>					
Invoice	12/09/2019	14	12/09/2019	93	779.00
Invoice	12/11/2019	15	12/11/2019	91	972.75
Invoice	01/06/2020	17	01/06/2020	65	779.00
Invoice	01/24/2020	18	01/24/2020	47	1,364.00
Total East Cedars					3,894.75
<b>Eastern - Flanders</b>					
Invoice	03/09/2020	19	03/09/2020	2	500.00
Total Eastern - Flanders					500.00
<b>Florham Park</b>					
Invoice	01/31/2020	23	01/31/2020	40	750.00
Invoice	02/07/2020	24	02/07/2020	33	550.00
Invoice	02/28/2020	25	02/28/2020	12	1,850.00
Invoice	03/06/2020	26	03/06/2020	5	550.00
Total Florham Park					3,700.00
<b>Harmony Heating</b>					
Invoice	02/27/2020	27	02/27/2020	13	450.00
Total Harmony Heating					450.00
<b>Neovia</b>					
Invoice	09/30/2019	28	09/30/2019	163	4,919.61
Invoice	10/31/2019	29	10/31/2019	132	5,337.80
Invoice	11/30/2019	30	11/30/2019	102	3,498.11
Invoice	12/31/2019	31	12/31/2019	71	6,245.72
Invoice	01/31/2020	32	01/31/2020	40	4,787.64
Invoice	02/28/2020	33	02/28/2020	12	4,841.70
Total Neovia					29,630.58
<b>Recommunity</b>					
Invoice	02/21/2020	40	02/21/2020	19	2,555.00
Invoice	02/28/2020	41	02/28/2020	12	3,285.00
Invoice	03/06/2020	42	03/06/2020	5	3,285.00
Total Recommunity					9,125.00
<b>Salvation Army</b>					
Invoice	02/01/2020	43	02/01/2020	39	494.00
Total Salvation Army					494.00
<b>Serious Concrete</b>					
Invoice	01/20/2020	44	01/20/2020	51	585.00
Total Serious Concrete					585.00
<b>TOTAL</b>					<b>53,403.58</b>

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**TMT TRUCKING**  
**Open Invoices**  
 As of March 31, 2020

Type	Date	Num	Due Date	Aging	Open Balance
<b>Certified Chimney</b>					
Invoice	11/15/2019	6	11/15/2019	137	2,710.00
Total Certified Chimney					2,710.00
<b>Clarke Moynihan</b>					
Invoice	03/02/2020	12	03/02/2020	29	1,105.25
Invoice	03/02/2020	13	03/02/2020	29	1,209.00
Invoice	03/13/2020	48	03/13/2020	18	1,186.50
Total Clarke Moynihan					3,500.75
<b>DPR Scrap Metal</b>					
Invoice	03/25/2020	50	03/25/2020	6	1,200.00
Total DPR Scrap Metal					1,200.00
<b>East Cedars</b>					
Invoice	12/09/2019	14	12/09/2019	113	779.00
Invoice	12/11/2019	15	12/11/2019	111	972.75
Invoice	01/06/2020	17	01/06/2020	85	779.00
Total East Cedars					2,530.75
<b>Eastern - Flanders</b>					
Invoice	03/19/2020	58	03/19/2020	12	900.00
Total Eastern - Flanders					900.00
<b>Florham Park</b>					
Invoice	01/31/2020	23	01/31/2020	60	750.00
Invoice	02/07/2020	24	02/07/2020	53	550.00
Invoice	02/28/2020	25	02/28/2020	32	1,850.00
Invoice	03/06/2020	26	03/06/2020	25	550.00
Total Florham Park					3,700.00
<b>Neovia</b>					
Invoice	02/28/2020	33	02/28/2020	32	4,841.70
Invoice	03/31/2020	66	03/31/2020		4,342.43
Total Neovia					9,184.13
<b>Recommunity</b>					
Invoice	03/13/2020	68	03/13/2020	18	2,920.00
Invoice	03/20/2020	69	03/20/2020	11	3,650.00
Invoice	03/27/2020	70	03/27/2020	4	4,015.00
Invoice	03/30/2020	71	03/30/2020	1	365.00
Total Recommunity					10,950.00
<b>Salvation Army</b>					
Invoice	02/01/2020	43	02/01/2020	59	494.00
Total Salvation Army					494.00
<b>Serious Concrete</b>					
Invoice	01/20/2020	44	01/20/2020	71	585.00
Total Serious Concrete					585.00
<b>TriState Industrial</b>					
Invoice	03/27/2020	73	03/27/2020	4	600.00
Total TriState Industrial					600.00
<b>TOTAL</b>					<b>36,354.63</b>